

CUMULATIVE BUDGET DEFICIT, SAVINGS, INCOME AND INVESTMENTS 2019/20 TO 2020/21

	19/20 £	20/21 £
Cumulative Budget Deficit	2,501,000	3,277,000

Efficiency Savings

Savings achieved for 2018/19		
- Business, Development & Growth restructure	(220,000)	(220,000)
- Review of Overtime		
Additional Cumulative Staffing Efficiencies	(800,000)	(1,000,000)
5% Year on Year Saving on all Supplies & Services	(181,000)	(279,000)
Savings on Major Contracts	(604,000)	(824,000)
Review Delivery of Community Centre Services	(50,000)	(100,000)
Total Efficiency Savings	(1,855,000)	(2,423,000)

Income Generation

3% increases year on year fees and charges	(123,000)	(189,000)
2.99% increase in Council Tax 19/20, 2% increase in 20/21.	(408,000)	(559,000)
Inward Investment, Tourism & Diversify Market Offer	(100,000)	(150,000)
Restore Car Parking to 2016/17 provision	(180,000)	-
Delivering Council Owned Housing Stock	(100,000)	(100,000)
Leisure Offer at Chorley Town Centre	-	(150,000)
Total Income Generation	(911,000)	(1,148,000)

One-off Transfer from Reserves	(45,900)	(17,000)
Review of Net Financing	(100,000)	(100,000)

Changes to Investment Items Currently in the Administration's Budget (see Table 2)	(394,100)	(394,100)
--	-----------	-----------

Resources Available for Investment	(805,000)	(805,000)
---	------------------	------------------

New Investment Items

Opposition Group Alternative Corporate Strategy	405,000	405,000
Rural Transport and Rural Development Fund	100,000	100,000
Borough Wide Partnership Fund Grants Scheme	300,000	300,000
Programme of Investment	805,000	805,000

Budget Gap	0	0
-------------------	----------	----------